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Minutes of the 2024 Annual General Meeting of Shareholders
LH Financial Group Public Company Limited
At Sathorn 1 Meeting Room, 4th floor, Q.House Lumpini Building
No. 1 South Sathon Road, Thungmahamek, Sathon, Bangkok
Monday, 22 April 2024

The meeting commenced at 1.30 p.m.

Directors attending the meeting in person

1. Dr. Vorapol	Socatiyanurak	Chairman
2. Mr. Wu,	Kuo-Chin	Vice Chairman
3. Prof. Piphob	Veraphong	Independent Director and Chairman of the Audit Committee
4. Mr. Pradit	Sawattananond	Independent Director
5. Dr. Supriya	Kuandachakupt	Independent Director
6. Mr. Pichai	Dusdeekulchai	Independent Director
7. Mr. Naporn	Sunthornchitcharoen	Director
8. Mr. Lee,	Yu-Chou	Director
9. Mr. Khunawut	Thumpomkul	Director
10. Mr. Shih,	Jiing-Fuh	President
		LH Financial Group Public Company Limited
		CEO and President
		Land and Houses Bank Public Company Limited
11. Mr. Vichian	Amornpoonchai	Director and Secretary

Dr. Vorapol Socatiyanurak, chairman, presided over the meeting and informed the meeting that 55 shareholders were present in person, accounting for 11,515,214 shares and proxy 70 shareholders, representing 17,862,400,573 shares, accounting for 84.3759 percent which was not less than one - thirds (1/3) of total issued shares. This constituted a quorum under the company's Articles of Association. Thus, the chairman declared the 2024 Annual General Meeting of Shareholders open.

The chairman introduced 11 directors who attended this meeting, accounting for 100 percent and assigned Mr. Vichian Amornpoonchai, director and company secretary, to conduct the meeting.

The company had a video recording for the 2024 Annual General Meeting of Shareholders.

The company secretary clarified the details of the meeting as follows:

The company introduced the electronic registration system and the vote counting system, provided by Inventech Systems (Thailand) Co., Ltd., to facilitate the shareholders in the meeting.

The company gave the opportunity to the minority shareholders to propose any significant matters beneficial for its operation via the company's website and disclosed the invitation via the Stock Exchange of Thailand's channels and considered putting them into the agenda of the 2024 Annual General Meeting of Shareholders during September 18, 2023 to December 31, 2023. The company gave the rights to minority shareholders as follows:

1. To propose the agenda for the Annual General Meeting of Shareholders
2. To nominate a qualified candidate to be elected as director
3. To propose questions in advance

After such period has elapsed, no shareholders proposed any matters for the Annual General Meeting of Shareholders.

The meeting will proceed according to the agenda items stated in the invitation letter.

Methods of voting, vote counting and voting

1. Each shareholder is entitled to one vote per share.
2. In case the shareholder has appointed a proxy to attend the meeting and vote on his/her behalf, the results of approve, disapprove or abstain are recorded in a computer system for vote of each agenda.
3. Before casting a vote, the company secretary will inform the meeting regarding to the votes counted as the meeting resolution in each agenda and if the shareholders "disapprove" or "abstain" the vote, they shall raise their hands up to let the staff keep ballots. In the event that no shareholders who votes to "disapprove" or "abstain", to agenda, it shall be deemed that shareholders approve the matter as proposed.
4. Shareholders who register after the meeting has begun will not be counted as a quorum for agenda items where voting results have been collected.
5. Ballots for the "approve" that has not been collected during the meeting will be returned after the meeting ended.

The company's Articles of Association specifically for the shareholder meeting can be found on page 50-55 of the invitation letter.

The company has disseminated the meeting invitation letter in both Thai and English through the company's website and notified the Stock Exchange of Thailand since March 18, 2024.

The auditors from EY Office Limited, the legal consultant as the observer and the checker of the vote counting attended the meeting including:

Auditors from EY Office Limited:

- Ms. Bongkot Kriangphanamorn
- Mr. Passakorn Voratinun

Legal consultant:

- Mr. Jumpon Suwannawong

Checker of the vote counting:

- Mr. Thana Tunsiri Legal consultant from Thinakorn Law Office
Company Limited

The person taking the highest responsibility in finance and accounting

- Mr. Waravoot Tocharoentanapol Head of Accounting and Finance Group

In addition, the top executives from the companies of Land and Houses financial business group also attended the meeting as follows:

Land and Houses Fund Management Company Limited

- Mr. Monrat Phadungsit President

Land and Houses Securities Public Company Limited

- Mr. Kant Athatamsuntorn President

Land and Houses Bank Public Company Limited

- Mr. Chen, Ching-Ming Chief Wholesale Banking Officer
- Mr. Kelvin yoong tao Foo Chief Retail Banking Officer
- Mr. Suwat Chritamara Chief Corporate Strategy and Innovation Officer

The meeting proceeded with the following agenda items.

Agenda 1 To acknowledge the company's performance of the year 2023

The company secretary informed the meeting to acknowledge the company's performance of the year 2023 which had been sent to all shareholders together with the invitation letter as follows:

The structure of the financial business group consists of:

- LH Financial Group Public Company Limited
- Land and Houses Bank Public Company Limited
- Land and Houses Fund Management Company Limited
- Land and Houses Securities Public Company Limited

LH Financial Group Public Company Limited's Credit Rating

Fitch Ratings reviewed the company rating on March 28, 2024 and affirmed the rating as follows:

- National long-term rating AA+(tha) with Stable outlook
- National short-term rating F1+(tha)

TRIS Rating reviewed the company rating on March 21, 2024 and upgraded the company rating to AA+ with Stable outlook.

Land and Houses Bank Public Company Limited's Credit Rating

Fitch Ratings reviewed the company rating on March 28, 2024 and affirmed the rating as follows:

- National long-term rating AA+(tha) with Stable outlook
- National short-term rating F1+(tha)
- Basel III Tier 2 subordinated rating AA-(tha)

TRIS Rating reviewed the company rating on March 21, 2024 and upgraded the company rating as follows:

- Company rating AAA with Stable outlook
- Basel III Tier 2 subordinated rating AA

The performance of the companies in the financial business group was the comparison between 2023 and 2022 as follows:

Performance of LH Financial Group Public Company Limited and its subsidiaries

Operating income was Baht 8,730 million, increased by Baht 607 million or 7.47 percent.

Core operating income includes:

- Net interest income was Baht 6,943 million, increased by Baht 748 million or 12.08 percent.
- Net fees and service income was Baht 691 million, decreased by Baht 62 million or 8.26 percent.

Other operating expenses were Baht 4,047 million, increased by Baht 457 million or 12.75 percent due mainly to the increase in advertising and promotional expenses, and taxes and duties expenses.

Net profit was Baht 2,096 million, increased by Baht 517 million or 32.78 percent.

Performance of Land and Houses Bank Public Company Limited

Operating income was Baht 7,814 million, increased by Baht 821 million or 11.74 percent.

Other operating expenses were Baht 3,603 million, increased by Baht 478 million or 15.29 percent due mainly to the increase in advertising and promotional expenses, and taxes and duties expenses.

Expected credit loss (ECL) amounted to Baht 2,130 million, decreased by Baht 420 million or 16.48 percent. Coverage ratio was 218.81 percent and NPL was 2.36 percent.

Net profit was Baht 1,693 million, increased by Baht 600 million or 54.84 percent.

In 2023, the bank had 72 branches in total, decreased by 2 branches when compared to the year 2022.

Performance of Land and Houses Fund Management Company Limited

Operating income was Baht 434 million, decreased by Baht 20 million or 4.41 percent.

Other operating expenses were Baht 331 million, decreased by Baht 11 million or 3.12 percent.

Net profit was Baht 83 million, decreased by Baht 8 million or 8.55 percent.

Funds under management had net asset value of Baht 82,404 million, increased by Baht 6,466 million or 8.51 percent.

Performance of Land and Houses Securities Public Company Limited

Operating income was Baht 541 million, decreased by Baht 78 million or 12.58 percent.

Other operating expenses were Baht 386 million, decreased by Baht 93 million or 19.42 percent.

Net profit was Baht 140 million, increased by Baht 6 million or 4.15 percent.

CSR Activities

Education

- Scholarship program
- Used calendar donation to the school for the blind program for making braille books
- Library renovation project

Society and Environment

- Run for Life project to gain mileage for donation to the Slum Child Care Foundation
- Book donation to the Department of Corrections
- Used computer donation project to Phra Dabos School
- Blood donation to the Thai Red Cross Society
- Supporting activities on Children's Day

Anti-corruption

All companies in the financial business group have joined and been the member of the Thai Private Sector Collective Action Against Corruption (CAC) and fought against corruption, for example, no gifts and disseminating anti-corruption policy to directors, executives and employees for acknowledgement and compliance as well as participation in the International Anti-corruption Day (Thailand).

Rewards

- The company has been selected to include in the ESG 100 universe.
- The company has received the Sustainability Disclosure Recognition.
- The company's good corporate governance has been assessed in the Excellent Level
- The company has been included in the Thailand Sustainability Investment (THSI)
- The company has received the plaque of honor as a leading organization in greenhouse gas management (Climate Action Leading Organization: CALO) with outstanding evaluation results
- Land and Houses Bank has won the Best App for Customer Experience from LHB You application.

The meeting acknowledged the company's performance of the year 2023.

Agenda 2 To consider and approve the statements of financial position and the statements of comprehensive income for the year ended December 31, 2023

The company secretary proposed the meeting to consider and approve the statements of financial position and the statements of comprehensive income for the year ended December 31, 2023, audited with unqualified opinions by the certified public accountants and considered by the Audit Committee and the Board of Directors as indicated in the 2023 annual report Form 56-1 One Report on page 202. These documents had been sent to all shareholders prior to the meeting together with the invitation letter. The summary of which was as follows:

The comparison of the statements of financial position and the statements of comprehensive income between 2023 and 2022 can be summarized as follows:

Total assets were Baht 323,323 million, increased by Baht 21,766 million or 7.22 percent. Core assets include:

- Loans to customers amounted to Baht 228,698 million, increased by Baht 21,171 million or 10.20 percent.
- Investment amounted to Baht 49,477 million, decreased by Baht 4,567 million or 8.45 percent.

Total liabilities were Baht 287,362 million, increased by Baht 22,676 million or 8.57 percent. Majority of liabilities were deposit in the amount of Baht 251,436 million, increased by Baht 20,028 million or 8.65 percent.

Owner's equity was Baht 35,961 million, decreased by Baht 910 million or 2.47 percent.

Operating income was Baht 8,730 million, increased by Baht 607 million or 7.47 percent.

Other operating expenses were Baht 4,047 million, increased by Baht 457 million or 12.75 percent.

Net profit was at Baht 2,096 million, increased by Baht 517 million or 32.78 percent.

The company secretary proposed the meeting to approve the statements of financial position and the statements of comprehensive income for the year ended December 31, 2023.

The meeting considered and approved the statements of financial position and the statements of comprehensive income for the year ended December 31, 2023 with majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	17,961,039,584	Votes	Equivalent to	100.0000%
Disapproved	0	Votes	Equivalent to	0.0000%
Abstained	7,308,700	Votes		
Voided Ballots	0	Votes		

Agenda 3 To consider and approve the allocation of net profit for the year 2023 to the statutory reserve and dividend payment

The company secretary proposed the meeting to consider and approve the allocation of net profit for the year 2023 to the statutory reserve and dividend payment as follows:

According to the 2023 performance ended December 31, 2023, the company had a net profit from the consolidated financial statement in the amount of Baht 2,096,319,527.65 and Baht 745,706,200.24 from separate financial statement without retained loss. After allocating the annual net profit to the statutory reserve not less than 5 percent of the annual net profit, the company still had enough cash flow and profit to pay dividend which complies with the company's dividend payment policy as follows:

1. To allocate the net profit of 2023 in the amount of Baht 37,500,000.00 to the statutory reserve, which is not less than 5 percent of the annual net profit
2. To pay cash dividend at Baht 0.030 per share, in the total amount of Baht 635,509,817.82

The company will determine the names of shareholders who have rights to receive the dividend payment on April 30, 2024 (Record Date) and the dividend payment will be made on May 17, 2024.

The company secretary proposed the meeting to approve the allocation of net profit for the year 2023 to the statutory reserve and dividend payment.

The meeting considered and approved the allocation of net profit for the year 2023 to the statutory reserve and dividend payment with majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	17,968,348,301	Votes	Equivalent to	100.0000%
Disapproved	0	Votes	Equivalent to	0.0000%
Abstained	0	Votes		
Voided Ballots	0	Votes		

Agenda 4 To consider and approve the appointment of directors to replace those retired by rotation

The company secretary proposed the meeting to consider and approve the appointment of directors to replace those retired by rotation according to the company's Articles of Association which stipulates that at every Annual General Meeting of Shareholders, one-thirds (1/3) of the directors shall vacate in proportion. In 2024, 4 directors retired by rotation, namely;

- | | | |
|----------------|---------------|---------------|
| 1. Dr. Vorapol | Socatiyanurak | Chairman |
| 2. Mr. Wu, | Kuo-Chin | Vice Chairman |
| 3. Mr. Lee, | Yu-Chou | Director |
| 4. Mr. Vichian | Amornpoonchai | Director |

The company gave the opportunity to the shareholders to propose a qualified person who does not have any prohibited characteristics to be a director which the company has determined the criteria and procedures and posted them on the company's website. The company also disclosed the invitation via the Stock Exchange of Thailand. However, no shareholders proposed any person to be a director.

In addition, the biographies of the 4 directors had been delivered to the shareholders in advance together with the invitation letter. In order to comply with the good corporate governance principles, the directors who have conflicts of interest in this agenda must abstain from voting and leave the meeting room for shareholders can give the independent opinions.

The chairman and company secretary were stakeholders of this agenda. He, then, assigned Prof. Piphob Veraphong, chairman of Audit Committee, to chair the meeting and Ms. Chayawan Budsayalap Thaidech, assistant secretary, to proceed only for this agenda.

Ms. Chayawan Budsayalap Thaidech, assistant secretary, proposed the meeting that the Nomination and Remuneration Committee meeting considered and deemed these directors who retired by rotation possessed good qualifications, knowledge and experiences in various fields and had adequate understanding in the area of banking, finance, economics, laws, etc., taking into account of organization's requirements and good corporate governance. The directors have full qualifications according to related laws and the company's Articles of Association.

Mr. Basant Kumar Dugar, shareholder, suggested that directors obtain trainings every year to catch up with global situations.

The assistant company secretary proposed the meeting to approve the appointment of individual directors to replace those retired by rotation as follows:

1. Dr. Vorapol Socratyanurak

The meeting considered and approved to appoint Dr. Vorapol Socratyanurak to be the director for another term with majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	17,968,080,165	Votes	Equivalent to	99.9984%
Disapproved	269,654	Votes	Equivalent to	0.0015%
Abstained	1,101	Votes		
Voided Ballots	0	Vote		

2. Mr. Wu, Kuo-Chin

The meeting considered and approved to appoint Mr. Wu, Kuo-Chin to be the director for another term with majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	17,968,350,985	Votes	Equivalent to	99.9999%
Disapproved	41	Votes	Equivalent to	0.0000%
Abstained	1	Vote		
Voided Ballots	0	Vote		

3. Mr. Lee, Yu-Chou

The meeting considered and approved to appoint Mr. Lee, Yu-Chou to be the director for another term with majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	17,968,081,372	Votes	Equivalent to	99.9984%
Disapproved	269,654	Votes	Equivalent to	0.0015%
Abstained	1	Vote		
Voided Ballots	0	Vote		

4. Mr. Vichian Amornpoonchai

The meeting considered and approved to appoint Mr. Vichian Amornpoonchai to be the director for another term with majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	17,968,350,903	Votes	Equivalent to	99.9999%
Disapproved	41	Votes	Equivalent to	0.0000%
Abstained	83	Votes		
Voided Ballots	0	Vote		

The assistant company secretary invited the 4 directors back into the meeting room.

Agenda 5 To consider and approve the directors' remuneration

The company secretary proposed the meeting to approve the directors' remuneration as the Nomination and Remuneration Committee has considered based on appropriateness, business growth, company's expansion, intention, dedication, and various benefits that directors have contributed to the company. The remuneration was then submitted to the Board of Directors for consent and the Board of Directors deemed it appropriate as follows:

1. Directors' remuneration for the year 2024

(Unit:Baht)

Position	Directors' Remuneration (per month)		Meeting Allowance (per time)											
			Board of Directors		Audit Committee		Sustainability and Corporate Governance Committee		Nomination and Remuneration Committee		Risk Oversight Committee		Other Committees*	
	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024	2023
Chairman	200,000	60,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000	30,000
Vice chairman Non-Executive Directors	40,000	40,000	25,000	25,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Vice chairman Executive Directors	40,000	40,000	-	-	-	-	-	-	-	-	-	-	-	-

Note *Other sub-committees refer to the committee which the official agencies require or should have or the Board of Directors deems appropriate.

In the year 2023, the Board of Directors and the sub-committees had the total number of meetings as follows:

- Board of Directors	13	Times
- Audit Committee	12	Times
- Sustainability and Corporate Governance Committee	12	Times
- Nomination and Remuneration Committee	5	Times
- Risk Oversight Committee	5	Times

2. The directors' gratuity for the year 2023 in the total amount of not more than Baht 8,000,000.00 which is equal to that of the year 2022 and commensurate with their duties, responsibilities and workload. The Board of Directors together with management plays a key role in supporting the policies and making decisions on important issues for the company. As a result, the company has reflected sound performance and good image continuously. The allocation is subject to the discretion of the Board of Directors.

3. Other benefits

- None

Mr. Basant Kumar Dugar, shareholder, proposed to increase the directors' remuneration since the performance grew and the company should also expand market cap.

The company secretary thanked him and explained that the directors' remuneration was appropriate.

The company secretary proposed the meeting to approve the directors' remuneration. To comply with the good corporate governance principles, the Board of Directors collectively abstained from voting for this agenda.

The meeting had considered and approved the directors' remuneration with a vote of no less than two-thirds (2/3) of the total number of votes of the shareholders who attended the meeting and had the voting right.

Approved	17,960,227,345	Votes	Equivalent to	99.8925%
Disapproved	18,325,600	Votes	Equivalent to	0.1019%
Abstained	1,000,082	Votes	Equivalent to	0.0055%
No Voided Ballots	0	Votes	Equivalent to	0.0000%

Agenda 6 To consider and approve the appointment of auditors and audit fee for the year 2024

The company secretary proposed the meeting to consider and approve the appointment of auditors and audit fee for the year 2024 which has been consented by the Audit Committee. The auditors of KPMG Phoomchai Audit Limited have been selected as the company's auditors to replace the EY Office Limited with the opinion that KPMG Phoomchai Audit Limited is under the approved list of the Securities and Exchange Commission and has sound audit standards. In addition, the audit fee is commensurate with the scope of audit functions. The list of certified public accountants is as follows:

1. Ms. Orawan Chotiwiwiyakul CPA Registration No. 10566 and/or
2. Mr. Chanchai Sakulkoedsin CPA Registration No. 6827 and/or
3. Mr. Chokeychai Ngamwutikul CPA Registration No. 9728 and/or
4. Ms. Thitima Pongchaiyong CPA Registration No. 10728

These 4 auditors are proposed to act as the company's auditors in 2024 for the first time. The biographies of auditors had been delivered to the shareholders in advance together with the invitation letter.

In case the above auditors cannot perform their duties, KPMG Phoomchai Audit Limited shall supply other certified public accountants from the company to audit and express their opinions on the company's financial statements to substitute for them.

These 4 auditors above have no relationship and/or conflicts of interest with the company/ subsidiaries/ executives/ major shareholders or their connected persons.

In addition, KPMG Phoomchai Audit Limited is the auditor of the company and its subsidiaries.

The audit fee for the year 2024 is Baht 990,000.00 equal to the year 2023.

Other charges – None

Mr. Kraiwal Kadavanich, shareholder, suggested that the change of auditor should provide opinions other than it was under the list of the Securities and Exchange Commission and appropriate fee.

The company secretary proposed the meeting to approve the appointment of auditors and audit fee for the year 2024.

The meeting considered and approved the appointment of auditors and audit fee for the year 2024 with majority votes of shareholders who attended the meeting and cast their votes as follows:

Approved	17,979,553,204	Votes	Equivalent to	100.0000%
Disapproved	0	Votes	Equivalent to	0.0000%
Abstained	0	Votes		
Voided Ballots	0	Votes		

Agenda 7 To consider and approve the amendment of the Articles of Association of the company

The company secretary proposed the meeting to approve the amendment of the Articles of Association of the company to align with the Public Limited Companies Act (No. 4) B.E. 2565 stating that public limited companies are allowed to use electronic means to publicize the contents about public limited companies, board meeting, meeting of shareholders, delivery of letters or documents and granting proxy. The company deemed it appropriate to propose the shareholders meeting to approve the amendment of the Articles of Association of the company as follows:

Chapter III Meeting of Shareholders

Article 16 Ordinary Meeting

The Board of Directors shall call a meeting of shareholders at least one (1) time a year at the location where the Company's head office is located or nearby province or at other places determined by the Board of Directors. This meeting shall be called "Ordinary Meeting" which shall take place within four (4) months of the last day of the fiscal year of the Company.

The ordinary meeting may be conducted via electronic means. In such case, the Company's head office shall be considered as the venue of the ordinary meeting.

Article 17 Extraordinary Meeting

The meeting of shareholders other than Ordinary Meeting referred to in Article 16. shall be called "Extraordinary Meeting".

The Board of Directors may call an Extraordinary Meeting on the date, time and place as it may deem appropriate. However, a duly written notice calling the meeting is required as prescribed in Article 18 of this Articles of Association.

A shareholder or shareholders, holding shares in aggregate of not less than 10% of the total number of shares sold, may, at any time, subscribe their names in a letter requesting the Board of Directors to call an extraordinary meeting; provided that reasons and objectives for such request shall be clearly stated in the said letter. In this case, the Board of Directors shall convene the shareholders meeting within 45 days from the date of receipt of such letter.

In case that the Board does not convene an extraordinary meeting within such period under Paragraph 3, shareholders who subscribe their names or other shareholders holding the required aggregate number of shares may themselves call the meeting within 45 days as from the date of expiration of the period under Paragraph 3. In such case, the meeting is deemed to be shareholders meeting called by the Board of Directors and the company shall be responsible for necessary expenses as may be incurred in the course of convening such meeting and the company shall reasonably provide facilitation.

In the case where, at the meeting called by shareholders under paragraph 4, the number of shareholders attending the meeting does not constitute a quorum as prescribed in the Article 20, the shareholders under Paragraph 4 shall jointly be responsible for the expenses arising from the arrangement of such shareholders meeting to the Company.

An extraordinary meeting may be conducted via electronic means and the Company's head office shall be considered as the venue of the shareholders' meeting.

Article 18 Notice for Shareholders Meeting

Regarding the summon for a shareholders' meeting, the notice for the meeting shall be made in writing or may be done via electronic method by indicating the venue, date, time and agenda of the meeting and matters to be proposed to the meeting, including other details as may be expedient. The notice shall also clearly specify whether it is the matter for acknowledgement, matter for approval or matter for consideration as the case may be, including the opinions of the Board of Directors in the said matters. Such notice shall be submitted to shareholders in advance for at least seven (7) days before the date of the meeting and shall be advertised in newspapers for at least three (3) consecutive days before the date of the meeting. Such advertisement may be done via electronic means.

The Board of Directors may set the form of the shareholders meeting by allowing the meeting to be conducted via electronic means. In such case, the Company's head office shall be considered as the venue of the shareholders' meeting.

Article 22 Proxy

A shareholder is entitled to authorize other persons as proxy to attend and vote at any meeting on his behalf by submitting the proxy form, designated by the registrar, signed by grantor, to the chairman or to the person designated by the chairman at the place where the meeting takes place before the proxy attends the meeting.

Granting a proxy may be done via an electronic means.

Chapter IV Directors and Directors Authorities

Article 31 Board of Directors Meeting

The Board of Directors meeting shall be held at least once every three (3) months.

The Board of Directors meeting shall be held in the location where the head office of the Company is located or in a nearby province, or at other places where the chairman of the Board of Directors or his/her designated person specifies. In case the chairman or his/her designated person fails to fix the venue of the Board of Directors meeting, the Company's head office shall be used as the venue of the meeting. The Board of Directors meeting may be organized via electronic means and the Company's head office shall be considered as the venue of the meeting.

When there are reasonable grounds or if it is necessary to preserve the rights or benefits of the Company, at least 2 (two) directors may jointly request the chairman to summon the Board of Directors meeting by providing the proposed matters and reasons for consideration. In this case, the chairman shall call for the meeting and fix the date within 14 days from the date of receiving the request thereof. In the event that the chairman fails to call and fix the date of Board of Directors meeting, the directors who make the request may jointly call and fix the date of the meeting within 14 days after the end of the period.

If there is no chairman of the Board of Directors for any reason, the vice chairman will call a meeting. If there is no vice chairman, at least two (2) directors may jointly call a meeting.

Article 32 Notice for the Board of Directors Meeting

In calling the Board of Directors meeting, a written notice shall be mailed or sent via electronic means to the directors not less than three (3) days prior to the date of the meeting unless if it is necessary or urgent to preserve the rights or benefits of the Company, the meeting may be called by other methods and an earlier meeting date can be chosen.

Chapter V Dividend and Reserve Fund

Article 37 Dividend

Announcement of dividend payment shall not be made unless the resolution of shareholders meeting or resolution of the Board of Directors in case of paying interim dividend be made.

Dividends shall not be paid other than out of profits. In the case where the Company still has an accumulated loss, no dividends shall be paid.

Such dividends shall be equally allocated for each share according to the number of shares unless otherwise provided regarding preferred shares.

The Board of Directors may, from time to time, pay to the shareholders such interim dividends if the board estimates that the profits of the company justify such payment. After the dividends have been paid, such dividend payment shall be reported to the shareholders at the next meeting of shareholders.

Dividends shall be paid within one (1) month as from the date of the shareholders' meeting or as from the date when the Board of Directors has passed such resolution, as the case may be; provided that such payments of dividends shall be notified in writing to shareholders and the notice of such dividend payment shall also be advertised in newspapers for at least three (3) consecutive days before the date of dividend payment. The advertisement of dividend payment may be done via electronic means.

In order to complete the registration of amendments to the Articles of Association of the company, which may contain the amendments to the wordings or statements in the Articles of Association of the company or in the application for registration according to the orders, recommendations or opinions of the registrar of the Department of Business Development, Ministry of Commerce, the meeting should consider authorizing the Board of Directors to amend the statements as necessary according to the recommendations of the registrar.

Mr. Kraiwal Kadavanich, shareholder, recommended that the comparison of the amendment of the Articles of Association should be underlined or bolded the revised contents for better understanding of shareholders.

Mr. Vichian Amornpoonchai, company secretary, thanked him for recommendation.

The meeting considered and approved the amendment of the Articles of Association of the company with not less than three-thirds (3/4) of the total votes of shareholders attending the meeting with voting rights as follows:

Approved	17,979,613,310	Votes	Equivalent to	100.0000%
Disapproved	0	Vote	Equivalent to	0.0000%
Abstained	0	Vote	Equivalent to	0.0000%
No Voided Ballots	0	Vote	Equivalent to	0.0000%

Agenda 8 To consider other matters

Chairman invited the shareholders to give suggestions or ask questions.

Mr. Kitti Sanitwong Na Ayudhya, shareholder, inquired about the impact on the bank from the Isarael-Hamas war and Taiwan-China dispute which might cause production relocation.

Mr. Shih, Jiing-Fuh, CEO and president of Land and Houses Bank Public Company Limited, replied that the bank would not be impacted since it was operating in Thailand if the relocation from Taiwan took place. In addition, the bank was continuously monitoring all situation so that actions could be taken promptly.

Mr. Weerawat Apitanawit, shareholder, inquired as follows:

1. Loan growth, proportion of retail loan, 2024 strategic plan and income target of retail loan

Mr. Shih, Jiing-Fuh clarified that the target of loan growth was 8-9 percent and the bank focused on retail loan, especially home loan and commercial & SME loan. The retail loan proportion was set at 30 percent.

2. Advertising and promotional expenses increased from retail loan expansion and the trend

Mr. Shih, Jiing-Fuh replied that the bank paid the advertising and promotional expenses for various products, especially retail loan products and the expenses would increase proportionately to loan expansion.

3. Reason for higher provision compared to previous year and NPL target this year

Mr. Shih, Jiing-Fuh answered that the bank planned to put less provision this year seeing that the provision was sufficient to some extent while NPL target was not over 3 percent.

Mr. Chayapol Prasertkamolchai, shareholder, asked whether the bank provided trade finance and currency exchange services.

The chairman said that the bank was full commercia bank providing comprehensive financial services including full trade finance services while the bank did not provide currency exchange services.

Mr. Basant Kumar Dugar, shareholder, inquired as follows:

1. The ratings of the company and bank reflected the parent company's rating (CTBC).

Mr. Shih, Jiing-Fuh clarified that from the credit rating report it was evident that the maintenance and upgrade of credit ratings reflected the higher position of LHFG, a highly strategically important subsidiary of CTBC Bank who has a control power ("A" stable from S&P Global Ratings) with higher integration of strategy and operations when compared to 2023.

2. The bank should expand environmental and sustainable lending and prepare a sustainability report.

Mr. Shih, Jiing-Fuh explained that the bank had been supporting environmental and sustainable lending, for instance, power plants from renewable energy sources including sunlight and wind. The bank also joined the Bank of Thailand's Transformation Loan scheme for green businesses and intended to support the transition to environment-friendly businesses.

Mr. Vichian Amornpoonchai, company secretary, added that the company had prepared a sustainability report as part of the annual report 56-1 One Report.

No additional questions from any shareholders, the chairman thanked all shareholders attending the meeting and announced the meeting closed.

The meeting was adjourned at 2.53 p.m.

- Vorapol Socratyanurak -

(Dr. Vorapol Socratyanurak)

Chairman of the meeting

- Vichian Amornpoonchai -

(Mr. Vichian Amornpoonchai)

Company Secretary